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[Daily Newsletter related to Profession]
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Most Authentic Newsletter of India

Direct & Indirect Taxes | ICAI & ICSI Updates | Corporate laws |
Insolvency | SEBI | RBI | Economy & Finance

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Indirect Taxes

- **Notifications / Circulars / Press releases / FAQs / Portal Updates / Write-ups by Board “CBIC” and Government.**

- ❖ **Govt invites suggestions from Trade and Industry Associations regarding changes in direct and indirect taxes for Union Budget 2022-23.**

[Read this letter.](#)

- ❖ **GST collection for October 2021 registered the second highest since implementation of GST.**

₹ 1,30,127 crore gross GST revenue collected in October. Revenues for October 2021 are 24% higher than GST revenues in Same month last year and 36% over 2019-20.

[Finance Ministry Release.](#)

- **Legal Updates- Advance Ruling Authorities / Tribunals / High Courts / Supreme Court**

Sr.No.	Key to find the document	Authority who passed the order	Details of decision
1	Hitech Print Systems Ltd., In re AAR NO. 24/AP/GST/2020 DECEMBER 15, 2020	AAR AP	Printing of question papers, OMR sheets, answer booklets etc. for educational boards is exempt under GST. Where applicant is engaged in business of printing of Pre examination items, printing of Post examination items and scanning and processing of results of examinations for Mumbai University Examination Committee, Bihar University Examination Committee and JNTU Kakinada, activities undertaken by applicant be treated as exempted supply of services in terms of Sl No. 66 of Notification No. 12/2017 - Central Tax (Rate), dated 28-6-2017.



Direct Taxes

- **Notifications / Circulars / Press releases / FAQs / Portal Updates / Write-ups by Board “CBDT” and Government.**

- ❖ **Roll out of new Annual Information Statement (AIS) by CBDT.**

Income Tax Department has rolled out the new Annual Information Statement (AIS) on the Compliance Portal which provides a comprehensive view of information to a taxpayer with a facility to capture online feedback. The new AIS can be accessed by clicking on the link “Annual Information Statement (AIS)” under the “Services” tab on the new Income tax e-filing portal (<https://www.incometax.gov.in>) The display of Form 26AS on TRACES portal will also continue in parallel till the new AIS is validated and completely operational.

[Finance Ministry Release](#)



Reserve Bank of India

- ❖ **RBI published Monthly Data on India’s International Trade in Services for the Month of September 2021.**

[Read here for more.](#)



Economy & Finance

- ❖ **India's trade deficit widened to \$19.90 billion in October, marking a rise of 117.38% on-year. The country had seen trade deficit of \$9.15 billion last year and \$11.75 billion in October 2019 as international trade routes remained shut due to pandemic.**

[Mint Report](#)

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